

**Report of the Director and  
Financial Statements for the Year Ended 31 August 2015  
for  
Matrix College of Counselling  
and Psychotherapy Ltd**

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for the year ended 31 August 2015

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**Matrix College of Counselling  
and Psychotherapy Ltd**

**Company Information  
for the year ended 31 August 2015**

**DIRECTOR:** Ms F M Paul

**REGISTERED OFFICE:** 6 The Old Quarry  
Oundle  
PETERBOROUGH  
PE8 4HN

**REGISTERED NUMBER:** 04406186 (England and Wales)

Report of the Director  
for the year ended 31 August 2015

The director presents her report with the financial statements of the company for the year ended 31 August 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of training services.

**DIRECTORS**

The directors who have held office during the period from 1 September 2014 to the date of this report are as follows:

Dr S Jones - resigned 28 August 2015  
C J Sharpe - resigned 18 September 2014  
Ms F M Paul - appointed 30 June 2015

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and she has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Miller Wash Associates LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Ms F M Paul - Director

31 May 2016

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
MATRIX COLLEGE OF COUNSELLING AND PSYCHOTHERAPY LIMITED  
FOR THE YEAR ENDED 31 AUGUST 2015**

We have audited the financial statements of Matrix College of Counselling and Psychotherapy Ltd for the year ended 31 August 2015 on pages four to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.uk/apb/scope/private.cfm](http://www.frc.uk/apb/scope/private.cfm)

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2015 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

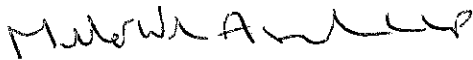
**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.



Colin Wash (Senior Statutory Auditor)  
For and on behalf of MILLER WASH ASSOCIATES LLP, Statutory Auditor  
Chartered Accountants  
Unit14, IP City Centre  
1 Bath Street  
Ipswich  
Suffolk  
IP2 8SD

Date: 2nd August 2016

Matrix College of Counselling  
and Psychotherapy Ltd

Profit and Loss Account  
for the year ended 31 August 2015

	Notes	2015	2014
		£	£
<b>TURNOVER</b>		<b>286,068</b>	<b>313,701</b>
Cost of sales		<u>182,465</u>	<u>197,424</u>
<b>GROSS PROFIT</b>		<b>103,603</b>	<b>116,277</b>
Distribution costs		2,889	9,368
Administrative expenses		<u>63,822</u>	<u>103,406</u>
		<b>66,711</b>	<b>112,774</b>
<b>OPERATING PROFIT</b>	2	<b>36,892</b>	<b>3,503</b>
Interest receivable and similar income		<u>138</u>	<u>268</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>37,030</b>	<b>3,771</b>
Tax on profit on ordinary activities	3	<u>6,779</u>	<u>1,939</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>30,251</u></b>	<b><u>1,832</u></b>

The notes form part of these financial statements

**Matrix College of Counselling  
and Psychotherapy Ltd (Registered number: 04406186)**

**Balance Sheet  
31 August 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	5	8,240	10,955
<b>CURRENT ASSETS</b>			
Debtors	6	32,597	13,895
Cash at bank		<u>59,255</u>	<u>73,399</u>
		91,852	87,294
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>90,684</u>	<u>88,656</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,168</u>	<u>(1,362)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,408</u>	<u>9,593</u>
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>1,648</u>	<u>2,084</u>
<b>NET ASSETS</b>		<u><u>7,760</u></u>	<u><u>7,509</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	3	3
Capital redemption reserve	10	3	3
Profit and loss account	10	<u>7,754</u>	<u>7,503</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>7,760</u></u>	<u><u>7,509</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 31 May 2016 and were signed by:



Ms F M Paul - Director

**Matrix College of Counselling  
and Psychotherapy Ltd**

**Cash Flow Statement  
for the year ended 31 August 2015**

	2015		2014	
	£	£	£	£
<b>Cash generated from operations</b>				
Operating profit	36,892		3,503	
Reconciliation to cash generated from operations:				
Depreciation	3,135		4,166	
Increase in debtors	(22,689)		(3,107)	
(Decrease)/increase in creditors	<u>(3,687)</u>		<u>30,136</u>	
		<b>13,651</b>		<b>34,698</b>
<b>Cash from other sources</b>				
Interest received	138		268	
Amount introduced by directors	<u>3,987</u>		<u>40</u>	
		<b>4,125</b>		<b>308</b>
<b>Application of cash</b>				
Dividends paid	(30,000)		(30,000)	
Taxation paid	(1,500)		(13,264)	
Purchase of tangible fixed assets	(420)		(1,184)	
Amount withdrawn by directors	<u>-</u>		<u>(3,987)</u>	
		<b>(31,920)</b>		<b>(48,435)</b>
<b>Net decrease in cash</b>		<b>(14,144)</b>		<b>(13,429)</b>
Cash at bank at beginning of year		<u>73,399</u>		<u>86,828</u>
<b>Cash at bank at end of year</b>		<u><b>59,255</b></u>		<u><b>73,399</b></u>

The notes form part of these financial statements



Notes to the Financial Statements  
for the year ended 31 August 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Books - 25% on reducing balance  
Equipment - 30% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	3,135	4,166
Pension costs	-	10,000
Audit fee	<u>3,500</u>	<u>3,250</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>10,000</u>

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	7,215	2,512
Deferred tax	<u>(436)</u>	<u>(573)</u>
Tax on profit on ordinary activities	<u>6,779</u>	<u>1,939</u>

4. DIVIDENDS

	2015	2014
	£	£
Class 1 shares of 1 each		
Interim	<u>30,000</u>	<u>30,000</u>

Notes to the Financial Statements - continued  
for the year ended 31 August 2015

5. TANGIBLE FIXED ASSETS

	Books £	Equipment £	Totals £
<b>COST</b>			
At 1 September 2014	18,138	18,197	36,335
Additions	-	420	420
At 31 August 2015	<u>18,138</u>	<u>18,617</u>	<u>36,755</u>
<b>DEPRECIATION</b>			
At 1 September 2014	12,575	12,805	25,380
Charge for year	1,391	1,744	3,135
At 31 August 2015	<u>13,966</u>	<u>14,549</u>	<u>28,515</u>
<b>NET BOOK VALUE</b>			
At 31 August 2015	<u>4,172</u>	<u>4,068</u>	<u>8,240</u>
At 31 August 2014	<u>5,563</u>	<u>5,392</u>	<u>10,955</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	21,590	9,908
Other debtors	<u>11,007</u>	<u>3,987</u>
	<u>32,597</u>	<u>13,895</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Taxation and social security	36,954	26,638
Other creditors	<u>53,730</u>	<u>62,018</u>
	<u>90,684</u>	<u>88,656</u>

8. PROVISIONS FOR LIABILITIES

	2015 £	2014 £
Deferred tax	<u>1,648</u>	<u>2,084</u>
		<b>Deferred tax</b>
		£
Balance at 1 September 2014		2,084
Provided during year		<u>(436)</u>
Balance at 31 August 2015		<u>1,648</u>

Notes to the Financial Statements - continued  
for the year ended 31 August 2015

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
2	Class 1	1	1	1
1	Class 2	1	<u>2</u>	<u>2</u>
			<u>3</u>	<u>3</u>

10. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 September 2014	7,503	3	7,506
Profit for the year	30,251	-	30,251
Dividends	<u>(30,000)</u>	<u>-</u>	<u>(30,000)</u>
At 31 August 2015	<u>7,754</u>	<u>3</u>	<u>7,757</u>

11. RELATED PARTY DISCLOSURES

The dividends were paid to Dr S Jones, a director when the dividends were voted, by virtue of her share holding.

Tutor fees were paid to F Paul of £9,600 during the period she was a director. These fees were paid on normal commercial terms.

Matrix College of Counselling  
and Psychotherapy Ltd

Trading and Profit and Loss Account  
for the year ended 31 August 2015

	2015		2014
	£	£	£
<b>Sales</b>		286,068	313,701
<b>Cost of sales</b>			
Fees to tutors	139,614		127,725
Course materials and other printing and stationery	1,685		12,533
Assessment fees	9,313		3,553
Middlesex University Fees	<u>31,853</u>		<u>53,613</u>
		<u>182,465</u>	<u>197,424</u>
<b>GROSS PROFIT</b>		103,603	116,277
<b>Other income</b>			
Interest receivable		<u>138</u>	<u>268</u>
		<b>103,741</b>	<b>116,545</b>
<b>Expenditure</b>			
Website maintenance, development and publicity	1,542		3,195
Motor expense and travel	68		1,839
Refreshments and entertaining	1,279		4,334
Rent	13,683		23,310
Insurance	1,372		1,029
Redecoration and repairs	-		993
Directors' pension contributions	-		10,000
Secretarial and telephone	14,717		15,250
Post and stationery	236		722
Accrediting bodies	-		21,782
Subscriptions	7,804		-
Sundry expenses	406		5
Bad debts	6,312		6,982
Staff training	2,365		-
Audit and accountancy	11,866		19,132
Legal fees	1,926		-
Depreciation of tangible fixed assets			
Books	1,391		1,855
Equipment	<u>1,744</u>		<u>2,311</u>
		<u>66,711</u>	<u>112,739</u>
		<b>37,030</b>	<b>3,806</b>
<b>Finance costs</b>			
Bank charges		<u>-</u>	<u>35</u>
<b>NET PROFIT</b>		<u><b>37,030</b></u>	<u><b>3,771</b></u>

This page does not form part of the statutory financial statements